

Department of Finance		Fund: 9250
<p style="text-align: center;">STATE OF CALIFORNIA MANUAL OF STATE FUNDS</p>		PAGE 1
		Renumbered From:
<p><u>Legal Title</u> Boxers' Pension Fund</p>		
<p><u>Legal Citation/Authority</u> Chapter 776, Statutes of 2001 Business and Professions Code sections 18824; 18828; 18880-18887</p>		
<p><u>Fund Classification</u> <u>GAAP Basis</u> Fiduciary/Pension Trust Funds</p>		<p><u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Retirement Funds</p>
<p><u>Purpose</u> This fund serves as a retirement fund for professional boxers and as a depository for contributions from boxers, managers and promoters to finance the fund.</p>		
<p><u>Administering Agency/Organization Code</u> Department of Consumer Affairs- Regulatory Boards/ Org 1110</p>		
<p><u>Major Revenue Source</u> Percentage of admission to boxing events.</p>		
<p><u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code 16346, in absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.</p>		
<p><u>Appropriation Authority</u> This fund is continuously appropriated.</p>		
<p><u>State Appropriations Limit</u> Always Excluded- Revenues in this fund are not the proceeds of taxes and even after transfer will not become the proceeds of taxes.</p>		
<p><u>Comments/Historical Information</u> Chapter 776, Statutes of 2001, which created this fund also abolished Fund 0008- Boxer's Pension Account. Upon abolishment of Fund 0008, the remaining funds were transferred to Fund 9250.</p>		